

CAYMAN ISLANDS STOCK EXCHANGE ANNOUNCEMENT

for immediate release

NC Finance Limited
(the "Issuer")

14 June 2023

Issuance of Notes

Notes

On 22 July 2020 the Cayman Islands Stock Exchange ("**CSX**") approved the listing of:

1. Sterling (£) Notes Due 2030 up to an aggregate amount of £200,000,000 ("**Sterling Loan Notes**");
2. Euro (€) Notes Due 2030 up to an aggregate amount of the Euro equivalent of £200,000,000 ("**Euro Loan Notes**"); and
3. US Dollar (\$) Notes Due 2030 up to an aggregate amount of the US Dollar equivalent of £200,000,000 ("**US Dollar Loan Notes**", together with the Sterling Loan Notes and Euro Loan Notes, the "**Loan Notes**").

Redemptions:

US Dollar (\$) Loan Notes Due 2030

0 US Dollar Loan Notes

Euro (€) Notes Due 2030

The Issuer announced that on 23 May 2023, 1,000,000 Euro Loan Notes at a value of €1,000,000 were repaid in full and cancelled.

Sterling (£) Notes Due 2030

The Issuer announced that on 23 May 2023, 29,911 Sterling Loan Notes at a value of £29,911 were repaid.

Total amount of Sterling Loan Notes remaining is 392,992 at a value of £392,992.

New Issues:

The Issuer announces the following new issues of notes to NGCO MF Limited:

US Dollar \$ Loan Notes Due 2030

0 US Dollar Loan Notes.

The total amount of the US Dollar Loan Notes as at the date of this announcement is 3,000,000 at a value of \$3,000,000.

Euro (€) Notes Due 2030

0 Euro Loan Notes.

The total amount of the Euro Loan Notes as at the date of this announcement 0 at a value of €0.

Sterling (£) Notes Due 2030

1,751,201 Sterling Loan Notes issued with a par value of £1 each, for a total value of £1,751,201.

83,850 Sterling Loan Notes issued with a par value of £21.62 each, for a total value of £1,813,030.

The total amount of the Sterling Loan Notes issued as at the date of this announcement is 73,826,467.21 at a value of £76,069,043.17.

Reduction:

Sterling (£) Notes Due 2030

1,100,000 Sterling Loan Notes reduced with a previous par value of £2.01 each, for a total value of £2,213,924 to a new par value of £1.47 each for a total value of £1,613,396.

Further information

For further information in relation to the above announcement please contact the Issuer: Birkett House, 27 Albemarle Street, Third Floor, London, W1S 4HZ, United Kingdom.